

Shelby County, Tennessee

Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2003

	General Fund	Debt Service Fund	Capital Projects Fund
Revenues:			
Local taxes	\$ 198,770,772	\$ 89,032,325	\$ ---
Local revenue	28,364,792	2,976,468	2,690,541
State revenue	19,237,721	1,326,806	---
Federal revenue	3,600	---	---
Patient service revenue	482,205	---	---
Elected officials' fines & fees	53,396,186	---	---
Other revenue	3,327,952	4,463,158	226,489
Total revenues	303,583,228	97,798,757	2,917,030
Expenditures:			
Current			
General Government	55,678,326	---	---
Hospital	22,566,667	---	---
Planning and Development	2,703,638	---	---
Public Works	7,716,063	---	---
Corrections	---	---	---
Health Services	29,837,252	---	---
Community Services	4,158,541	---	---
Law Enforcement	136,605,882	---	---
Judicial	40,555,388	---	---
Other Elected Officials	25,848,652	---	---
Education	---	---	---
Debt service & related cost	---	111,552,970	---
Capital Outlay: Capital Projects	---	---	130,256,656
Total expenditures	325,670,409	111,552,970	130,256,656
Excess (deficiency) of revenues over expenditures	(22,087,181)	(13,754,213)	(127,339,626)
Other Financing Sources (Uses):			
General obligation bond proceeds	---	---	153,308,115
Transfers in	24,525,071	13,382,697	---
Transfers out	(23,512,318)	(8,703,100)	(3,216,675)
Total other financing sources (uses)	1,012,753	4,679,597	150,091,440
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(21,074,428)	(9,074,616)	22,751,814
Fund balances June 30, 2002, as restated	46,234,127	19,777,038	(233,964,662)
Fund balances June 30, 2003	\$ 25,159,699	\$ 10,702,422	\$ (211,212,848)

The notes to the financial statements are an integral part of this statement.

Education Fund	Grants Funds	Other Governmental Funds	Total Governmental Funds
\$ 320,530,670	\$ ---	\$ 12,643,421	\$ 620,977,188
---	6,311,989	537,613	40,881,403
---	39,191,565	12,827,195	72,583,287
---	26,891,344	---	26,894,944
---	943,543	---	1,425,748
---	---	939,557	54,335,743
---	363,159	227,735	8,608,493
320,530,670	73,701,600	27,175,521	825,706,806
---	180,750	11,979,999	67,839,075
---	---	---	22,566,667
---	4,377,880	---	7,081,518
---	511,439	6,818,602	15,046,104
---	937,223	---	937,223
---	20,566,504	---	50,403,756
---	35,246,388	---	39,404,929
---	358,927	1,420,503	138,385,312
---	8,146,544	---	48,701,932
---	3,035,715	141,016	29,025,383
320,530,670	---	---	320,530,670
---	---	---	111,552,970
---	---	---	130,256,656
320,530,670	73,361,370	20,360,120	981,732,195
---	340,230	6,815,401	(156,025,389)
---	---	---	153,308,115
---	4,036,288	454,911	42,398,967
---	(4,396,099)	(5,153,579)	(44,981,771)
---	(359,811)	(4,698,668)	150,725,311
---	(19,581)	2,116,733	(5,300,078)
---	1,440,581	13,018,020	(153,494,896)
\$ ---	\$ 1,421,000	\$ 15,134,753	\$ (158,794,974)